

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): March 30, 2023

Virgin Orbit Holdings, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

001-40267

(Commission File Number)

98-1576914

(I.R.S. Employer
Identification No.)

4022 E. Conant St.
Long Beach, California

(Address of principal executive offices)

90808

(Zip Code)

(562) 388-4400

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, \$0.0001 par value per share	VORBQ	*
Warrants to purchase common stock	VORWQ	*

*On April 13, 2023, the Company's common stock and warrants were suspended from trading on The Nasdaq Stock Market LLC ("NASDAQ") as a result of the Company's filing of a voluntary petition under Chapter 11 of the United States Bankruptcy Code. Effective April 13, 2023, trades in the Company's common stock and warrants began being quoted on the OTC Pink Marketplace under the symbols "VORBQ" and "VORWQ", respectively. On May 2, 2023, NASDAQ filed a Form 25 to delist the Company's common stock and warrants to remove such securities from registration under Section 12(b) of the Exchange Act.

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (Sec.230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (Sec.240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events

As previously disclosed, on March 30, 2023, Anthony Gingiss, the Chief Operating Officer of Virgin Orbit Holdings, Inc., was informed that his position was being eliminated effective April 3, 2023, as part of the Company's previously announced workforce reduction. In connection with his departure, Mr. Gingiss received a lump-sum cash severance payment in accordance with the Company's severance plan in an amount equal to \$60,000 representing eight weeks' base salary and continued health and welfare benefits through the end of April 2023.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Virgin Orbit Holdings, Inc.

Date: May 22, 2023

By: /s/ Dan Hart
Name: Dan Hart
Title: Chief Executive Officer